

ASX RELEASE: 13 September 2024

Notice to Shareholders ASX Temporary Trading Code (ASX: MCTDB)

Metalicity Limited (ASX: MCT) (“MCT” or “Company”) would like to advise that as a result of Resolution 13 (Consolidation of Capital on a 10 for 1 basis) being passed at the Company’s General Meeting of Shareholder on Wednesday 11 September 2024 and as per the timetable below, the Company’s shares are now trading on a deferred settlement basis until after the consolidation process on the 23rd September 2024, with settlement occurring on 26 September 2024, which is the same day the new company name Arika Resources Limited becomes effective. The temporary deferred settlement code will be ASX: MCTDB.

Timetable

The reduction of capital will take effect in accordance with the following timetable (as set out in Appendix 7A (paragraph 7) of the Listing Rules:

Action	Date
Company announces Consolidation and sends out Notice of Meeting.	8 August 2024
Company announces the proposed Consolidation by way of an Appendix 3A.3.	14 August 2024
Resolution 13 is passed at the General Meeting of Shareholders approving the Consolidation on 11 September 2024.	11 September 2024
Effective Date of the Consolidation	11 September 2024 (Day 0)
Last day of pre-Consolidation trading.	12 September 2024 (1 Business Day after Effective Date)
Unless otherwise determined by ASX, post-Consolidation trading starts on a deferred settlement basis	13 September 2024 (2 Business Days after Effective Date)
Record date. Last day for Company to register transfers on a pre-Consolidation basis.	16 September 2024 (3 Business Days after Effective Date)
First day for Company to update its register and to send holding statements to Equity Security holders reflecting the change in the number of Equity Securities they hold.	17 September 2024 (1 Business Day after Record Date)
Last day for Company to update its register and to send holding statements to Equity Security holders reflecting the change in the number of Equity Securities they hold and to notify ASX that this has occurred.	23 September 2024 (5 Business Days after Record Date)
Trading starts on a normal T+2 basis	24 September 2024
Name change effective	26 September 2024

This Announcement is approved by the Board of Metalicity Limited.

ENQUIRIES

Investors

Justin Barton
Managing Director
+61 8 6500 0202
jbarton@metalicity.com.au

Forward Looking Statements

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have reasonable basis. However, forward-looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such risks include, without limitation, resource risk, metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which the Company operates or supplies or sells product to, and governmental regulation and judicial outcomes; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The words “believe”, “expect”, “anticipate”, “indicate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements.

All forward-looking statements contained in this presentation are qualified by the foregoing cautionary statements. Recipients are cautioned that forward-looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.